



# Governing Body

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Programme, Financial and Administrative Section

**PFA**

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## Programme and Budget for 2024–25

Position of accounts as at 31 December 2024

**Summary:** This paper provides information on the position of 2024–25 income and expenditure as of 31 December 2024. For the 12-month period ending 31 December 2024, contributions received were US\$450,118,193 and expenditures recorded were US\$409,654,586. In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2024 were used to reimburse the Working Capital Fund to cover the 2022–23 deficit of CHF572,598 (US\$629,229). The excess of income received over expenditure as at 31 December 2024 is US\$39,834,378 at the budget rate of exchange of CHF0.91 to the US dollar.

**Author unit:** Financial Management Department (FINANCE).

**Related documents:** None.

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## ► Financial results for 2024

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1. At its 111th Session (June 2023), the International Labour Conference approved an expenditure budget for the 2024–25 financial period amounting to US\$879,800,000 and an income budget for the period for the same amount, which at the budget rate of exchange for the period of CHF0.91 to the US dollar resulted in an income budget of CHF800,618,000.
2. Contributions received in respect of the year to date and earlier biennia are accounted for as budgetary income in US dollars at the 2024–25 ILO budget rate of exchange, and Swiss franc-based expenditure is recorded in US dollars at the same rate of exchange. US dollar budgetary income and expenditure figures reported herein accordingly result from the conversion of Swiss franc income and expenditure to US dollars at the 2024–25 budget rate of exchange of CHF0.91 to the US dollar.
3. Regular budget income and expenditure for 2024 is summarized in table 1. Total budgetary income for 2024 was US\$450,118,193 of which US\$328,288,560 pertained to assessed contributions for 2024 and US\$121,829,633 to arrears of contributions from previous financial periods. Details of the position of Member States' contributions at 31 December 2024 are given in tables 3 and 4.
4. In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2024, were used to reimburse the Working Capital Fund to cover the 2022–23 deficit of US\$629,229.
5. Expenditure for 2024 amounted to US\$409,654,586. Details of this expenditure are given in table 2.
6. The excess of income received over expenditure for the year ended 31 December 2024 was US\$39,834,378 or CHF36,249,284 at the budget rate of exchange of CHF0.91 to the US dollar.

## ► Working Capital Fund and Income Adjustment Account

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7. Analyses of the movements of the Working Capital Fund and the Income Adjustment Account, including the composition of miscellaneous income credited to the latter account, are provided in table 5.

## ► Position in relation to article 13(4) of the Constitution

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8. As recorded in table 4, on 31 December 2024, the arrears of contributions of Afghanistan, Antigua and Barbuda, Chad, Comoros, Congo, Dominica, Equatorial Guinea, Gambia, Guinea-Bissau, Lebanon, Sao Tome and Principe, Sudan, Tuvalu, Venezuela (Bolivarian Republic of) and Yemen equalled or exceeded the amount of the full contribution due from them for the preceding two calendar years (2022–23). Each of these Member States had therefore lost the right to vote in accordance with the provisions of article 13(4) of the Constitution of the Organization.

## ► Financial arrangements for the payment of contributions

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9. Azerbaijan, Iraq, Kyrgyzstan, Paraguay, Republic of Moldova, Sierra Leone, and Somalia also had arrears of contributions which equalled or exceeded the full amount of the contribution due from them for the preceding two calendar years, but were permitted to vote in accordance with article 13(4) of the Constitution of the Organization under financial arrangements approved by the International Labour Conference at various sessions of the Conference (see footnotes to table 4).

► **Table 1. Regular budget income and expenditure for 2024**

|                                                                             | in CHF             | in US\$ <sup>1</sup> |
|-----------------------------------------------------------------------------|--------------------|----------------------|
| <b>Income received</b>                                                      |                    |                      |
| Assessed contributions for 2024                                             | 298 742 590        | 328 288 560          |
| Assessed contributions and other amounts due for previous financial periods | 110 864 966        | 121 829 633          |
| <b>Total income received</b>                                                | <u>409 607 556</u> | <u>450 118 193</u>   |
| <b>Less: 2022-23 deficit reimbursed <sup>2</sup></b>                        | 572 598            | 629 229              |
| <b>Net income received</b>                                                  | <u>409 034 958</u> | <u>449 488 964</u>   |
| <b>Total expenditure <sup>3</sup></b>                                       |                    | 409 654 586          |
| <b>Excess of income received over expenditure</b>                           |                    | <u>39 834 378</u>    |

<sup>1</sup> US dollar income and expenditure figures result from the conversion of Swiss franc income at the ILO budget rate of exchange for 2024-25 of CHF0.91 to the US dollar.

<sup>2</sup> In accordance with article 21 of the Financial Regulations, the deficit of CHF572 598 as at 31 December 2023 was covered by the Working Capital Fund (CHF35 000 000), and arrears of contributions received in 2024 were used to reimburse the Working Capital Fund.

<sup>3</sup> Details of expenditure are provided in table 2.

► **Table 2. Status of regular budget expenditure for 2024** (in US dollars)

|                                                                   | Expenditure<br>as at 31.12.2024 |
|-------------------------------------------------------------------|---------------------------------|
| <b>PART I. Ordinary budget</b>                                    |                                 |
| A. Policy-making organs                                           | 26 255 204                      |
| B. Policy outcomes                                                | 313 782 926                     |
| C. Management services                                            | 31 262 703                      |
| D. Other budgetary provisions                                     | 25 193 631                      |
| <b>TOTAL PART I.</b>                                              | <b>396 494 464</b>              |
| <b>PART II. Unforeseen expenditure</b>                            | 0                               |
| <b>PART III. Working Capital Fund</b>                             | 0                               |
| <b>TOTAL (PARTS I-III)</b>                                        | <b>396 494 464</b>              |
| <b>PART IV. Institutional investments and extraordinary items</b> | 13 160 122                      |
| <b>TOTAL (PARTS I-IV)</b>                                         | <b>409 654 586</b>              |

► **Table 3. Assessed contributions of Member States and amounts due by States for prior periods of membership in the ILO – Summary (in Swiss francs)**

| Details                                                                                        | Amount due as at<br>1 January 2024 | Amount received<br>or credited <sup>1</sup> to<br>31 December 2024 | Amount due as at<br>31 December<br>2024 |
|------------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|-----------------------------------------|
| <b>I. Assessed contributions for 2024:</b>                                                     |                                    |                                                                    |                                         |
| Assessed with the budget                                                                       | 400 309 000                        | 298 742 590                                                        | 101 566 410                             |
| Total assessed contributions for 2024                                                          | <u>400 309 000</u>                 | <u>298 742 590</u>                                                 | <u>101 566 410</u>                      |
| <b>II. Arrears or contributions and amounts due for prior periods of membership :</b>          |                                    |                                                                    |                                         |
| A. Arrears of contributions due by Member States                                               | 141 868 220                        | 110 864 966                                                        | 31 003 254                              |
| B. Amounts due by member States for prior periods of membership in the ILO                     | 245 066                            | 0                                                                  | 245 066                                 |
| C. Amounts due by States when they ceased to be Members of the ILO                             | 6 370 623                          | 0                                                                  | 6 370 623                               |
| Total arrears of contributions and amounts due for prior periods of membership in the ILO      | <u>148 483 909</u>                 | <u>110 864 966</u>                                                 | <u>37 618 943</u>                       |
| <b>TOTAL</b>                                                                                   | <u><b>548 792 909</b></u>          | <u><b>409 607 556</b></u>                                          | <u><b>139 185 353</b></u>               |
| <sup>1</sup> Includes amounts totalling CHF3 937 459 credited to Member States in respect of : |                                    |                                                                    |                                         |
| The Incentive Scheme for 2022                                                                  | 252 846                            |                                                                    |                                         |
| 50 per cent Net Premium for prior years                                                        | 3 669 672                          |                                                                    |                                         |
| Surplus for prior years                                                                        | 14 941                             |                                                                    |                                         |

► **Table 4. Assessed contributions of Member States and amounts due by States for prior periods of membership in the ILO – Details (in Swiss francs)**

| States                           | 2024 Assessed contributions              |                                   |                                    | Amounts due for previous financial periods |                               |                                    |           | Total due<br>as at<br>31.12.2024 |
|----------------------------------|------------------------------------------|-----------------------------------|------------------------------------|--------------------------------------------|-------------------------------|------------------------------------|-----------|----------------------------------|
|                                  | Assessed<br>contributions <sup>(1)</sup> | Amount<br>received or<br>credited | Balance<br>due as at<br>31.12.2024 | Balance due<br>as at<br>01.01.2024         | Amount<br>received<br>in 2024 | Balance<br>due as at<br>31.12.2024 |           |                                  |
|                                  | %                                        |                                   |                                    |                                            |                               |                                    | Amount    |                                  |
| Afghanistan (2)                  | 0.006                                    | 24 019                            | -                                  | 24 019                                     | 143 560                       | -                                  | 143 560   | 167 579                          |
| Albania                          | 0.008                                    | 32 025                            | 32 025                             | -                                          | -                             | -                                  | -         | -                                |
| Algeria                          | 0.109                                    | 436 337                           | 436 337                            | -                                          | -                             | -                                  | -         | -                                |
| Angola                           | 0.010                                    | 40 031                            | 40 031                             | -                                          | -                             | -                                  | -         | -                                |
| Antigua and Barbuda (2)          | 0.002                                    | 8 006                             | -                                  | 8 006                                      | 26 594                        | -                                  | 26 594    | 34 600                           |
| Argentina                        | 0.719                                    | 2 878 222                         | -                                  | 2 878 222                                  | 9 079 471                     | 6 321 365                          | 2 758 106 | 5 636 328                        |
| Armenia                          | 0.007                                    | 28 022                            | 28 022                             | -                                          | -                             | -                                  | -         | -                                |
| Australia                        | 2.112                                    | 8 454 526                         | 8 454 526                          | -                                          | -                             | -                                  | -         | -                                |
| Austria                          | 0.679                                    | 2 718 098                         | 2 718 098                          | -                                          | -                             | -                                  | -         | -                                |
| Azerbaijan (4)                   | 0.030                                    | 120 093                           | 120 093                            | -                                          | 566 270                       | 283 135                            | 283 135   | 283 135                          |
| Bahamas                          | 0.019                                    | 76 059                            | 76 059                             | -                                          | -                             | -                                  | -         | -                                |
| Bahrain                          | 0.054                                    | 216 167                           | 216 167                            | -                                          | -                             | -                                  | -         | -                                |
| Bangladesh                       | 0.010                                    | 40 031                            | 40 031                             | -                                          | -                             | -                                  | -         | -                                |
| Barbados                         | 0.008                                    | 32 025                            | 32 025                             | -                                          | -                             | -                                  | -         | -                                |
| Belarus                          | 0.041                                    | 164 127                           | -                                  | 164 127                                    | -                             | -                                  | -         | 164 127                          |
| Belgium                          | 0.828                                    | 3 314 559                         | 3 314 559                          | -                                          | -                             | -                                  | -         | -                                |
| Belize                           | 0.001                                    | 4 003                             | 4 003                              | -                                          | -                             | -                                  | -         | -                                |
| Benin                            | 0.005                                    | 20 015                            | 20 015                             | -                                          | 7 767                         | 7 767                              | -         | -                                |
| Bolivia (Plurinational State of) | 0.019                                    | 76 059                            | 1 836                              | 74 223                                     | 132 741                       | -                                  | 132 741   | 206 964                          |
| Bosnia and Herzegovina           | 0.012                                    | 48 037                            | 48 037                             | -                                          | -                             | -                                  | -         | -                                |
| Botswana                         | 0.015                                    | 60 046                            | 60 046                             | -                                          | -                             | -                                  | -         | -                                |
| Brazil                           | 2.014                                    | 8 062 223                         | 8 062 223                          | -                                          | -                             | -                                  | -         | -                                |
| Brunei Darussalam                | 0.021                                    | 84 065                            | 84 065                             | -                                          | -                             | -                                  | -         | -                                |
| Bulgaria                         | 0.056                                    | 224 173                           | 224 173                            | -                                          | -                             | -                                  | -         | -                                |
| Burkina Faso                     | 0.004                                    | 16 012                            | 16 012                             | -                                          | -                             | -                                  | -         | -                                |
| Burundi                          | 0.001                                    | 4 003                             | -                                  | 4 003                                      | 8 491                         | 7 191                              | 1 300     | 5 303                            |
| Cabo Verde                       | 0.001                                    | 4 003                             | -                                  | 4 003                                      | 80                            | -                                  | 80        | 4 083                            |
| Cambodia                         | 0.007                                    | 28 022                            | 28 022                             | -                                          | -                             | -                                  | -         | -                                |
| Cameroon                         | 0.013                                    | 52 040                            | 1 492                              | 50 548                                     | 49 887                        | -                                  | 49 887    | 100 435                          |
| Canada                           | 2.629                                    | 10 524 124                        | 10 524 124                         | -                                          | -                             | -                                  | -         | -                                |
| Central African Republic         | 0.001                                    | 4 003                             | 195                                | 3 808                                      | -                             | -                                  | -         | 3 808                            |
| Chad (2)                         | 0.003                                    | 12 009                            | -                                  | 12 009                                     | 122 947                       | -                                  | 122 947   | 134 956                          |
| Chile                            | 0.420                                    | 1 681 298                         | 1 317 574                          | 363 724                                    | -                             | -                                  | -         | 363 724                          |
| China                            | 15.261                                   | 61 091 157                        | 61 091 157                         | -                                          | 6 000 000                     | 6 000 000                          | -         | -                                |
| Colombia                         | 0.246                                    | 984 760                           | 980 836                            | 3 924                                      | -                             | -                                  | -         | 3 924                            |
| Comoros (2)                      | 0.001                                    | 4 003                             | -                                  | 4 003                                      | 487 017                       | -                                  | 487 017   | 491 020                          |
| Congo (2)                        | 0.005                                    | 20 015                            | -                                  | 20 015                                     | 139 384                       | -                                  | 139 384   | 159 399                          |
| Cook Islands                     | 0.001                                    | 4 003                             | 4 003                              | -                                          | 3 484                         | 3 484                              | -         | -                                |
| Costa Rica                       | 0.069                                    | 276 213                           | 276 213                            | -                                          | 6 716                         | 6 716                              | -         | -                                |
| Côte d'Ivoire                    | 0.022                                    | 88 068                            | 88 068                             | -                                          | 2 477                         | 2 477                              | -         | -                                |
| Croatia                          | 0.091                                    | 364 281                           | 364 281                            | -                                          | -                             | -                                  | -         | -                                |
| Cuba                             | 0.095                                    | 380 294                           | -                                  | 380 294                                    | 976 064                       | 310 349                            | 665 715   | 1 046 009                        |
| Cyprus                           | 0.036                                    | 144 111                           | 144 111                            | -                                          | -                             | -                                  | -         | -                                |
| Czechia                          | 0.340                                    | 1 361 051                         | 1 361 051                          | -                                          | -                             | -                                  | -         | -                                |
| Democratic Republic of the Congo | 0.010                                    | 40 031                            | 40 031                             | -                                          | -                             | -                                  | -         | -                                |
| Denmark                          | 0.553                                    | 2 213 709                         | 2 213 709                          | -                                          | -                             | -                                  | -         | -                                |
| Djibouti                         | 0.001                                    | 4 003                             | 120                                | 3 883                                      | 3 546                         | -                                  | 3 546     | 7 429                            |
| Dominica (2)                     | 0.001                                    | 4 003                             | -                                  | 4 003                                      | 53 054                        | -                                  | 53 054    | 57 057                           |
| Dominican Republic               | 0.067                                    | 268 207                           | 268 196                            | 11                                         | -                             | -                                  | -         | 11                               |



| States                           | 2024 Assessed contributions           |            |                             | Amounts due for previous financial periods |                              |                         |                              | Total due as at 31.12.2024 |
|----------------------------------|---------------------------------------|------------|-----------------------------|--------------------------------------------|------------------------------|-------------------------|------------------------------|----------------------------|
|                                  | Assessed contributions <sup>(1)</sup> |            | Amount received or credited | Balance due as at 31.12.2024               | Balance due as at 01.01.2024 | Amount received in 2024 | Balance due as at 31.12.2024 |                            |
|                                  | %                                     | Amount     |                             |                                            |                              |                         |                              |                            |
| Ecuador                          | 0.077                                 | 308 238    | 14 108                      | 294 130                                    | 295 038                      | 225 218                 | 69 820                       | 363 950                    |
| Egypt                            | 0.139                                 | 556 430    | 556 430                     | -                                          | -                            | -                       | -                            | -                          |
| El Salvador                      | 0.013                                 | 52 040     | 54                          | 51 986                                     | -                            | -                       | -                            | 51 986                     |
| Equatorial Guinea (2)            | 0.012                                 | 48 037     | 735                         | 47 302                                     | 131 995                      | -                       | 131 995                      | 179 297                    |
| Eritrea                          | 0.001                                 | 4 003      | -                           | 4 003                                      | 3 668                        | -                       | 3 668                        | 7 671                      |
| Estonia                          | 0.044                                 | 176 136    | 176 136                     | -                                          | -                            | -                       | -                            | -                          |
| Eswatini                         | 0.002                                 | 8 006      | 8 006                       | -                                          | -                            | -                       | -                            | -                          |
| Ethiopia                         | 0.010                                 | 40 031     | 1 883                       | 38 148                                     | 38 374                       | -                       | 38 374                       | 76 522                     |
| Fiji                             | 0.004                                 | 16 012     | 16 012                      | -                                          | -                            | -                       | -                            | -                          |
| Finland                          | 0.417                                 | 1 669 289  | 1 669 289                   | -                                          | -                            | -                       | -                            | -                          |
| France                           | 4.320                                 | 17 293 349 | 17 293 349                  | -                                          | -                            | -                       | -                            | -                          |
| Gabon                            | 0.013                                 | 52 040     | 4 223                       | 47 817                                     | 49 887                       | 45 263                  | 4 624                        | 52 441                     |
| Gambia (2)                       | 0.001                                 | 4 003      | -                           | 4 003                                      | 26 839                       | -                       | 26 839                       | 30 842                     |
| Georgia                          | 0.008                                 | 32 025     | 32 025                      | -                                          | -                            | -                       | -                            | -                          |
| Germany                          | 6.114                                 | 24 474 892 | 24 474 892                  | -                                          | -                            | -                       | -                            | -                          |
| Ghana                            | 0.024                                 | 96 074     | 1 722                       | 94 352                                     | -                            | -                       | -                            | 94 352                     |
| Greece                           | 0.325                                 | 1 301 004  | 1 301 004                   | -                                          | -                            | -                       | -                            | -                          |
| Grenada                          | 0.001                                 | 4 003      | 4 003                       | -                                          | -                            | -                       | -                            | -                          |
| Guatemala                        | 0.041                                 | 164 127    | 164 127                     | -                                          | -                            | -                       | -                            | -                          |
| Guinea                           | 0.003                                 | 12 009     | 147                         | 11 862                                     | 30 054                       | 30 054                  | -                            | 11 862                     |
| Guinea-Bissau (2)                | 0.001                                 | 4 003      | -                           | 4 003                                      | 302 575                      | -                       | 302 575                      | 306 578                    |
| Guyana                           | 0.004                                 | 16 012     | 16 012                      | -                                          | -                            | -                       | -                            | -                          |
| Haiti                            | 0.006                                 | 24 019     | 24 019                      | -                                          | -                            | -                       | -                            | -                          |
| Honduras                         | 0.009                                 | 36 028     | 35 377                      | 651                                        | 3 865                        | 3 865                   | -                            | 651                        |
| Hungary                          | 0.228                                 | 912 705    | 912 705                     | -                                          | -                            | -                       | -                            | -                          |
| Iceland                          | 0.036                                 | 144 111    | 144 111                     | -                                          | -                            | -                       | -                            | -                          |
| India                            | 1.045                                 | 4 183 229  | 4 183 229                   | -                                          | -                            | -                       | -                            | -                          |
| Indonesia                        | 0.549                                 | 2 197 696  | 2 197 696                   | -                                          | -                            | -                       | -                            | -                          |
| Iran (Islamic Republic of)       | 0.371                                 | 1 485 146  | 34 623                      | 1 450 523                                  | 4 501 879                    | 4 501 879               | -                            | 1 450 523                  |
| Iraq (4)                         | 0.128                                 | 512 396    | 512 396                     | -                                          | 1 219 079                    | 304 770                 | 914 309                      | 914 309                    |
| Ireland                          | 0.439                                 | 1 757 357  | 1 757 357                   | -                                          | -                            | -                       | -                            | -                          |
| Israel                           | 0.561                                 | 2 245 734  | 2 245 734                   | -                                          | 1 797 360                    | 1 797 360               | -                            | -                          |
| Italy                            | 3.190                                 | 12 769 857 | 12 769 857                  | -                                          | -                            | -                       | -                            | -                          |
| Jamaica                          | 0.008                                 | 32 025     | 32 025                      | -                                          | -                            | -                       | -                            | -                          |
| Japan                            | 8.037                                 | 32 172 834 | 32 172 834                  | -                                          | -                            | -                       | -                            | -                          |
| Jordan                           | 0.022                                 | 88 068     | 88 068                      | -                                          | -                            | -                       | -                            | -                          |
| Kazakhstan                       | 0.133                                 | 532 411    | 532 411                     | -                                          | -                            | -                       | -                            | -                          |
| Kenya                            | 0.030                                 | 120 093    | 120 093                     | -                                          | 108 995                      | 108 995                 | -                            | -                          |
| Kiribati                         | 0.001                                 | 4 003      | 189                         | 3 814                                      | 176                          | -                       | 176                          | 3 990                      |
| Kuwait                           | 0.234                                 | 936 723    | 1 365                       | 935 358                                    | -                            | -                       | -                            | 935 358                    |
| Kyrgyzstan (4)                   | 0.002                                 | 8 006      | 8 006                       | -                                          | 816 427                      | 58 316                  | 758 111                      | 758 111                    |
| Lao People's Democratic Republic | 0.007                                 | 28 022     | 28 022                      | -                                          | 26 122                       | 26 122                  | -                            | -                          |
| Latvia                           | 0.050                                 | 200 155    | 200 155                     | -                                          | -                            | -                       | -                            | -                          |
| Lebanon (2)                      | 0.036                                 | 144 111    | -                           | 144 111                                    | 561 240                      | -                       | 561 240                      | 705 351                    |
| Lesotho                          | 0.001                                 | 4 003      | 4 003                       | -                                          | -                            | -                       | -                            | -                          |
| Liberia                          | 0.001                                 | 4 003      | 4 003                       | -                                          | -                            | -                       | -                            | -                          |
| Libya                            | 0.018                                 | 72 056     | 68 207                      | 3 849                                      | 69 074                       | 69 074                  | -                            | 3 849                      |
| Lithuania                        | 0.077                                 | 308 238    | 308 238                     | -                                          | -                            | -                       | -                            | -                          |
| Luxembourg                       | 0.068                                 | 272 210    | 272 210                     | -                                          | -                            | -                       | -                            | -                          |
| Madagascar                       | 0.004                                 | 16 012     | 459                         | 15 553                                     | 16 539                       | -                       | 16 539                       | 32 092                     |
| Malawi                           | 0.002                                 | 8 006      | 147                         | 7 859                                      | 19 406                       | 18 160                  | 1 246                        | 9 105                      |
| Malaysia                         | 0.348                                 | 1 393 075  | 1 393 075                   | -                                          | -                            | -                       | -                            | -                          |
| Maldives                         | 0.004                                 | 16 012     | 16 012                      | -                                          | -                            | -                       | -                            | -                          |
| Mali                             | 0.005                                 | 20 015     | 20 015                      | -                                          | -                            | -                       | -                            | -                          |
| Malta                            | 0.019                                 | 76 059     | 76 059                      | -                                          | -                            | -                       | -                            | -                          |
| Marshall Islands                 | 0.001                                 | 4 003      | 115                         | 3 888                                      | 3 599                        | -                       | 3 599                        | 7 487                      |
| Mauritania                       | 0.002                                 | 8 006      | 8 006                       | -                                          | -                            | -                       | -                            | -                          |
| Mauritius                        | 0.019                                 | 76 059     | 76 059                      | -                                          | -                            | -                       | -                            | -                          |
| Mexico                           | 1.222                                 | 4 891 776  | -                           | 4 891 776                                  | 4 540 913                    | 4 540 913               | -                            | 4 891 776                  |
| Mongolia                         | 0.004                                 | 16 012     | 16 012                      | -                                          | 867                          | 867                     | -                            | -                          |
| Montenegro                       | 0.004                                 | 16 012     | 16 012                      | -                                          | -                            | -                       | -                            | -                          |
| Morocco                          | 0.055                                 | 220 170    | 220 170                     | -                                          | -                            | -                       | -                            | -                          |
| Mozambique                       | 0.004                                 | 16 012     | 16 012                      | -                                          | -                            | -                       | -                            | -                          |
| Myanmar                          | 0.010                                 | 40 031     | 22 417                      | 17 614                                     | -                            | -                       | -                            | 17 614                     |

| States                           | 2024 Assessed contributions           |            |                             | Amounts due for previous financial periods |                              |                         |                              | Total due as at 31.12.2024 |
|----------------------------------|---------------------------------------|------------|-----------------------------|--------------------------------------------|------------------------------|-------------------------|------------------------------|----------------------------|
|                                  | Assessed contributions <sup>(1)</sup> | Amount     | Amount received or credited | Balance due as at 31.12.2024               | Balance due as at 01.01.2024 | Amount received in 2024 | Balance due as at 31.12.2024 |                            |
|                                  | %                                     |            |                             |                                            |                              |                         |                              |                            |
| Namibia                          | 0.009                                 | 36 028     | 36 028                      | -                                          | -                            | -                       | -                            | -                          |
| Nepal                            | 0.010                                 | 40 031     | -                           | 40 031                                     | 1 928                        | -                       | 1 928                        | 41 959                     |
| Netherlands                      | 1.378                                 | 5 516 258  | 5 516 258                   | -                                          | -                            | -                       | -                            | -                          |
| New Zealand                      | 0.309                                 | 1 236 955  | 1 236 955                   | -                                          | -                            | -                       | -                            | -                          |
| Nicaragua                        | 0.005                                 | 20 015     | 20 015                      | -                                          | -                            | -                       | -                            | -                          |
| Niger                            | 0.003                                 | 12 009     | 230                         | 11 779                                     | 1 710                        | -                       | 1 710                        | 13 489                     |
| Nigeria                          | 0.182                                 | 728 562    | 28 696                      | 699 866                                    | 905 550                      | 825 887                 | 79 663                       | 779 529                    |
| North Macedonia                  | 0.007                                 | 28 022     | 28 022                      | -                                          | -                            | -                       | -                            | -                          |
| Norway                           | 0.679                                 | 2 718 098  | 2 718 098                   | -                                          | -                            | -                       | -                            | -                          |
| Oman                             | 0.111                                 | 444 343    | 444 343                     | -                                          | -                            | -                       | -                            | -                          |
| Pakistan                         | 0.114                                 | 456 352    | 456 352                     | -                                          | 99 828                       | 99 828                  | -                            | -                          |
| Palau                            | 0.001                                 | 4 003      | 4 002                       | 1                                          | 23 355                       | 23 355                  | -                            | 1                          |
| Panama                           | 0.090                                 | 360 278    | 290 800                     | 69 478                                     | 114 764                      | 114 764                 | -                            | 69 478                     |
| Papua New Guinea                 | 0.010                                 | 40 031     | -                           | 40 031                                     | 170 762                      | 94 023                  | 76 739                       | 116 770                    |
| Paraguay (4)                     | 0.026                                 | 104 080    | 104 080                     | -                                          | 127 902                      | 42 723                  | 85 179                       | 85 179                     |
| Peru                             | 0.163                                 | 652 504    | 605 497                     | 47 007                                     | 96 419                       | 96 419                  | -                            | 47 007                     |
| Philippines                      | 0.212                                 | 848 655    | 848 655                     | -                                          | -                            | -                       | -                            | -                          |
| Poland                           | 0.838                                 | 3 354 590  | 3 354 590                   | -                                          | -                            | -                       | -                            | -                          |
| Portugal                         | 0.353                                 | 1 413 091  | 1 413 091                   | -                                          | -                            | -                       | -                            | -                          |
| Qatar                            | 0.269                                 | 1 076 831  | 1 076 831                   | -                                          | -                            | -                       | -                            | -                          |
| Republic of Korea                | 2.575                                 | 10 307 957 | 8 220 367                   | 2 087 590                                  | 1 236 832                    | 1 236 832               | -                            | 2 087 590                  |
| Republic of Moldova (4)          | 0.005                                 | 20 015     | 20 015                      | -                                          | 272 934                      | 136 467                 | 136 467                      | 136 467                    |
| Romania                          | 0.312                                 | 1 248 964  | 1 248 964                   | -                                          | -                            | -                       | -                            | -                          |
| Russian Federation               | 1.867                                 | 7 473 769  | 7 473 769                   | -                                          | -                            | -                       | -                            | -                          |
| Rwanda                           | 0.003                                 | 12 009     | 12 009                      | -                                          | 11 479                       | 11 479                  | -                            | -                          |
| Saint Kitts and Nevis            | 0.002                                 | 8 006      | 7 993                       | 13                                         | 208                          | 208                     | -                            | 13                         |
| Saint Lucia                      | 0.002                                 | 8 006      | -                           | 8 006                                      | 11 211                       | -                       | 11 211                       | 19 217                     |
| Saint Vincent and the Grenadines | 0.001                                 | 4 003      | 4 003                       | -                                          | 3 691                        | 3 691                   | -                            | -                          |
| Samoa                            | 0.001                                 | 4 003      | 4 003                       | -                                          | -                            | -                       | -                            | -                          |
| San Marino                       | 0.002                                 | 8 006      | 8 006                       | -                                          | -                            | -                       | -                            | -                          |
| Sao Tome and Principe (2)        | 0.001                                 | 4 003      | -                           | 4 003                                      | 220 277                      | -                       | 220 277                      | 224 280                    |
| Saudi Arabia                     | 1.185                                 | 4 743 662  | 4 743 662                   | -                                          | -                            | -                       | -                            | -                          |
| Senegal                          | 0.007                                 | 28 022     | -                           | 28 022                                     | 2 558                        | -                       | 2 558                        | 30 580                     |
| Serbia                           | 0.032                                 | 128 099    | 128 099                     | -                                          | -                            | -                       | -                            | -                          |
| Seychelles                       | 0.002                                 | 8 006      | 8 006                       | -                                          | -                            | -                       | -                            | -                          |
| Sierra Leone (4)                 | 0.001                                 | 4 003      | 3 540                       | 463                                        | 215 063                      | 15 571                  | 199 492                      | 199 955                    |
| Singapore                        | 0.504                                 | 2 017 557  | 2 017 557                   | -                                          | -                            | -                       | -                            | -                          |
| Slovakia                         | 0.155                                 | 620 479    | 620 479                     | -                                          | -                            | -                       | -                            | -                          |
| Slovenia                         | 0.079                                 | 316 244    | 316 244                     | -                                          | -                            | -                       | -                            | -                          |
| Solomon Islands                  | 0.001                                 | 4 003      | 48                          | 3 955                                      | 30 818                       | 28 818                  | 2 000                        | 5 955                      |
| Somalia (4)                      | 0.001                                 | 4 003      | 119                         | 3 884                                      | 360 383                      | 24 837                  | 335 546                      | 339 430                    |
| South Africa                     | 0.244                                 | 976 754    | 976 754                     | -                                          | -                            | -                       | -                            | -                          |
| South Sudan                      | 0.002                                 | 8 006      | 8 006                       | -                                          | -                            | -                       | -                            | -                          |
| Spain                            | 2.135                                 | 8 546 597  | 8 546 597                   | -                                          | -                            | -                       | -                            | -                          |
| Sri Lanka                        | 0.045                                 | 180 139    | 180 139                     | -                                          | -                            | -                       | -                            | -                          |
| Sudan (2)                        | 0.010                                 | 40 031     | -                           | 40 031                                     | 174 551                      | -                       | 174 551                      | 214 582                    |
| Suriname                         | 0.003                                 | 12 009     | -                           | 12 009                                     | 45 805                       | 45 805                  | -                            | 12 009                     |
| Sweden                           | 0.872                                 | 3 490 695  | 3 490 695                   | -                                          | -                            | -                       | -                            | -                          |
| Switzerland                      | 1.135                                 | 4 543 507  | 4 543 507                   | -                                          | -                            | -                       | -                            | -                          |
| Syrian Arab Republic             | 0.009                                 | 36 028     | 1 764                       | 34 264                                     | 104 845                      | 104 318                 | 527                          | 34 791                     |
| Tajikistan                       | 0.003                                 | 12 009     | 12 009                      | -                                          | -                            | -                       | -                            | -                          |
| Thailand                         | 0.368                                 | 1 473 137  | 1 473 137                   | -                                          | -                            | -                       | -                            | -                          |
| Timor-Leste                      | 0.001                                 | 4 003      | 3 720                       | 283                                        | 7 917                        | 7 917                   | -                            | 283                        |
| Togo                             | 0.002                                 | 8 006      | -                           | 8 006                                      | 12 942                       | -                       | 12 942                       | 20 948                     |
| Tonga                            | 0.001                                 | 4 003      | 4 003                       | -                                          | -                            | -                       | -                            | -                          |
| Trinidad and Tobago              | 0.037                                 | 148 114    | 148 114                     | -                                          | -                            | -                       | -                            | -                          |
| Tunisia                          | 0.019                                 | 76 059     | 76 059                      | -                                          | -                            | -                       | -                            | -                          |
| Türkiye                          | 0.846                                 | 3 386 614  | 3 386 614                   | -                                          | -                            | -                       | -                            | -                          |
| Turkmenistan                     | 0.034                                 | 136 105    | 136 105                     | -                                          | -                            | -                       | -                            | -                          |
| Tuvalu (2)                       | 0.001                                 | 4 003      | -                           | 4 003                                      | 14 692                       | 3 808                   | 10 884                       | 14 887                     |

| States                                                                   | 2024 Assessed contributions           |             |                             | Amounts due for previous financial periods |                              |                         |                              |                            |
|--------------------------------------------------------------------------|---------------------------------------|-------------|-----------------------------|--------------------------------------------|------------------------------|-------------------------|------------------------------|----------------------------|
|                                                                          | Assessed contributions <sup>(1)</sup> |             | Amount received or credited | Balance due as at 31.12.2024               | Balance due as at 01.01.2024 | Amount received in 2024 | Balance due as at 31.12.2024 | Total due as at 31.12.2024 |
|                                                                          | %                                     | Amount      |                             |                                            |                              |                         |                              |                            |
| Uganda                                                                   | 0.010                                 | 40 031      | -                           | 40 031                                     | 99 357                       | 34 002                  | 65 355                       | 105 386                    |
| Ukraine                                                                  | 0.056                                 | 224 173     | 224 173                     | -                                          | -                            | -                       | -                            | -                          |
| United Arab Emirates                                                     | 0.635                                 | 2 541 962   | 2 541 962                   | -                                          | -                            | -                       | -                            | -                          |
| United Kingdom                                                           | 4.377                                 | 17 521 525  | 17 521 525                  | -                                          | -                            | -                       | -                            | -                          |
| United Republic of Tanzania                                              | 0.010                                 | 40 031      | 40 031                      | -                                          | -                            | -                       | -                            | -                          |
| United States                                                            | 22.000                                | 88 067 980  | 2 525 236                   | 85 542 744                                 | 82 984 149                   | 82 984 149              | -                            | 85 542 744                 |
| Uruguay                                                                  | 0.092                                 | 368 284     | 368 284                     | -                                          | -                            | -                       | -                            | -                          |
| Uzbekistan                                                               | 0.027                                 | 108 084     | 108 084                     | -                                          | 224 700                      | 224 700                 | -                            | -                          |
| Vanuatu                                                                  | 0.001                                 | 4 003       | 189                         | 3 814                                      | 408                          | -                       | 408                          | 4 222                      |
| Venezuela (Bolivarian Republic of) (2)                                   | 0.175                                 | 700 541     | -                           | 700 541                                    | 21 617 752                   | -                       | 21 617 752                   | 22 318 293                 |
| Viet Nam                                                                 | 0.093                                 | 372 287     | 372 287                     | -                                          | -                            | -                       | -                            | -                          |
| Yemen (2)                                                                | 0.008                                 | 32 025      | -                           | 32 025                                     | 299 909                      | 32 025                  | 267 884                      | 299 909                    |
| Zambia                                                                   | 0.008                                 | 32 025      | 3 250                       | 28 775                                     | -                            | -                       | -                            | 28 775                     |
| Zimbabwe                                                                 | 0.007                                 | 28 022      | 27 694                      | 328                                        | -                            | -                       | -                            | 328                        |
| Total Member States                                                      | 100.000                               | 400 309 000 | 298 742 590                 | 101 566 410                                | 141 868 220                  | 110 864 966             | 31 003 254                   | 132 569 664                |
| Amounts due by States for prior periods of membership in the ILO         |                                       |             |                             |                                            |                              |                         |                              |                            |
| Paraguay (3)                                                             | -                                     | -           | -                           | -                                          | 245 066                      | -                       | 245 066                      | 245 066                    |
| Total - Amounts due by States for prior periods of membership in the ILO | -                                     | -           | -                           | -                                          | 245 066                      | -                       | 245 066                      | 245 066                    |
| Amounts due by States when they ceased to be members of the ILO          |                                       |             |                             |                                            |                              |                         |                              |                            |
| Former Socialist Fed. Rep. of Yugoslavia (5)                             | -                                     | -           | -                           | -                                          | 6 370 623                    | -                       | 6 370 623                    | 6 370 623                  |
| Total - Amounts due by States when they ceased to be members of the ILO  | -                                     | -           | -                           | -                                          | 6 370 623                    | -                       | 6 370 623                    | 6 370 623                  |
| Total                                                                    | 100.000                               | 400 309 000 | 298 742 590                 | 101 566 410                                | 148 483 909                  | 110 864 966             | 37 618 943                   | 139 185 353                |

### Notes to table 4: Assessed contributions of Member States and amounts due by States for prior periods of membership in the ILO

- (1) **Assessed contributions for 2024.** Represents contributions assessed with the approval of the 2024–25 budget.
- (2) **Member States which, at 31 December 2024, have lost the right to vote under the provisions of article 13(4) of the Constitution.** The arrears of contributions of these Member States equal or exceed the full amount of the contribution due from them for the preceding two calendar years (2022–23). Each of these Member States had therefore lost the right to vote, in accordance with the provisions of article 13(4) of the Constitution of the Organization.
- (3) **Financial arrangement: Paraguay (prior membership of the ILO).** Paraguay owes CHF245,066 in respect of contributions to the ILO and other League of Nations organizations for the period prior to 1939. The 45th (1961) Session of the Conference decided that these arrears should be cancelled effective on the date that payment is made of all Paraguay's arrears of contributions due since the date when it rejoined the Organization.
- (4) **Other financial arrangements.** Member States listed in the following table have financial arrangements for the settlement of arrears of contributions.

| Member State        | Session of Conference at which financial arrangement was approved |
|---------------------|-------------------------------------------------------------------|
| Azerbaijan          | 95th (2006)                                                       |
| Iraq                | 97th (2008)                                                       |
| Kyrgyzstan          | 106th (2017)                                                      |
| Paraguay            | 102nd (2013)                                                      |
| Republic of Moldova | 93rd (2005)                                                       |
| Sierra Leone        | 108th (2019)                                                      |
| Somalia             | 108th (2019)                                                      |

- (5) The former Socialist Federal Republic of Yugoslavia was deleted from the list of ILO Member States on 24 November 2000.

► **Table 5. Working Capital Fund and Income Adjustment Account**  
(in Swiss francs) (unaudited)

|                                               | Working Capital Fund | Income Adjustment Account |
|-----------------------------------------------|----------------------|---------------------------|
| <b>Balance as at 1 January 2024</b>           | <b>34 427 402</b>    | <b>69 417 884</b>         |
| Reimbursement of 2022-23 deficit <sup>1</sup> | 572 598              | -                         |
| Miscellaneous Income                          |                      |                           |
| Interest income :                             |                      |                           |
| On Working Capital Fund                       |                      | 1 482 981                 |
| On temporary cash surplus                     |                      | 1 288 607                 |
| Other interest                                |                      | 3 295 101                 |
|                                               |                      | <b>6 066 689</b>          |
| Bank charges                                  |                      | ( 796 763)                |
| Net gain (loss) on exchange                   |                      | ( 479 653)                |
| Other miscellaneous income                    |                      | 1 071 679                 |
|                                               |                      | <b>( 204 737)</b>         |
| <b>Balance as at 31 December 2024</b>         | <b>35 000 000</b>    | <b>75 279 836</b>         |

<sup>1</sup> Deficit of CHF572 598 or \$685 746 valued at the UN rate of exchange in December 2023.